



Interior Alaska – The “Place” To Do Business

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February 10, 2012

Senator Joe Paskvan
AK State Capitol, Room #7
Juneau, AK 99801

Re: Support for Senate Bill 101

Dear Senator Paskvan:

The Greater Fairbanks Chamber of Commerce represents over 700 businesses and organizations throughout the Interior of Alaska by advocating on behalf of the business community to ensure that Fairbanks and the State of Alaska offer a stable business environment for our members. Additionally, the Chamber monitors regulations that are imposed upon the business community that may impact our members' ability to operate efficiently, and therefore offer our support of Senate Bill 101 as a means to help streamline government regulation of business.

SB 101 will create the necessary legal framework to ease corporate transactions between different types of limited liability entities. As an example, under current law, corporate transactions which involve the merger or conversion of a limited liability company require additional steps that add unnecessary cost and complexity to the business.

The conditions under the current law in Alaska have led some of our members to form limited liability companies in states such as Delaware, where the law provides clarity around such transactions. The Greater Fairbanks Chamber of Commerce believes that SB101 will improve the business climate in Alaska and will help reduce unnecessary administrative and legal burdens currently imposed on Alaska companies.

Respectfully submitted,

GREATER FAIRBANKS CHAMBER OF COMMERCE

Lorna Shaw
Board of Directors, Chair

Lisa Herbert
Executive Director

INVESTORS

DIAMOND

- BP Exploration
- ConocoPhillips
- ExxonMobil
- Fairbanks Daily News-Miner
- Fairbanks Memorial Hospital & Denali Center
- Flint Hills Resources Alaska
- Mt. McKinley Bank
- Santina's Flowers & Gifts

PLATINUM

- Alyeska Pipeline Service Co.
- Carlson Center
- Doyon, Limited
- Fred Meyer Stores
- Golden Heart Utilities
- Wells Fargo Bank Alaska

GOLD

- Birchwood Homes
- Denali State Bank
- Design Alaska
- Doyon Utilities LLC
- First National Bank Alaska
- GCI
- Kinross-Fort Knox Mine
- Lynden
- MAC Federal Credit Union
- Northrim Bank
- Sumitomo Metal Mining Pogo LLC
- Usibelli Coal Mine

SILVER

- ACS
- Alaska Airlines
- Alaska Railroad
- Alaska USA
- AT&T
- Dr. Christopher Henry – Henry Orthodontics
- Everts Air Cargo, Everts Air AK
- Exclusive Paving/Univ. Redi-Mix
- Fairbanks Natural Gas
- Flowline Alaska
- Fountainhead Hotels
- General Teamsters Local 959
- GVEA
- Hale & Associates, Inc.
- JL Properties, Inc.
- Key Bank
- Personnel Plus
- Shell Exploration & Production Co.
- Spirit of Alaska FCU
- Tanana Valley Clinic
- TDL Staffing
- TOTE
- Tower Hill Mines-Livengood Gold Project
- WAL-MART Stores, Inc.
- Yukon Title Company

